

Equity Release – Tips & considerations

First things first – think

- Do I really need the money?
- Are my family able to help?
- Do my family understand my decision?
- Should I downsize instead?
- Am I claiming all State welfare benefits that I am entitled to?
- How will Equity Release affect my State welfare benefits?
- Will it affect my tax position?
- How do I feel about reducing the inheritance that I leave?
- Have I spoken to the right adviser about Equity Release?

Used wisely, Equity Release can give you a more comfortable retirement and the money can be used for any purpose.

Here are our key points to consider

Make sure you look at all options that are available. Have you thought of renting out a room or moving to a smaller property?

If you are considering using Equity Release to make home improvements, it is wise to make enquiries with the local authorities to see if there are any grants available.

Talk to your family so that they understand your position as they may be able to offer some help. And please get them involved in the advice process.

Make sure you take INDEPENDENT advice from a member of the Equity Release Council.

Making a simple budget planner will help you to manage your finances and to calculate what income you need going forward

If you are considering Equity Release as a way to pay off a mortgage, do check with your lender to discuss any options that they may have.

Take time to do the research and look at the Equity Release Council's website where there is much important information about Equity Release.
www.equityreleasecouncil.com

And remember, AV Trinity are here to help and an initial discussion is at our cost and without obligation.

We will discuss guide you through the process from start to finish with clarity, sensitivity and discretion.

Please make contact

01892 612500 or 0800 668 1898 (Freephone)

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To understand the features and risks of a Lifetime Mortgage, ask for a personalised illustration. If you are in any doubt, please seek independent advice

All information has been prepared with care to ensure accuracy and is based upon our understanding of legislation and HMRC practice, which can be subject to change. This is intended to provide information only and should not be considered as advice.