

Personal Injury – An Overview of our Services

AV Trinity's ability to assist solicitors and their clients is the result of 30 years of experience as an Independent Financial Advisory firm who are now one of a small number of IFAs in the UK with the designation "Chartered Financial Planners"

Within the areas of personal and catastrophic injury settlements we are able to assist in the following ways.

Personal Injury Trusts

Your solicitor will speak with you about a Personal Injury Trust and in our experience many people will benefit from setting up this extra layer of protection to protect against the possible loss of Means Tested Benefits at any time in the future.

Personal Injury Trustee Services

AV Trinity have much experience of investing money and for providing expert guidance to both professional and "lay" trustees who may be tasked with the duties associated with trusteeship. We will advise on:

- Planning an investment portfolio and ensuring that the risk profile of such investments is complimentary to the needs of the client. We consider also, other factors such as family dynamics, health, longevity and aspirations.
- We will work with the trustees to ensure that the legal obligations are met in accordance with the Trustee Act 2000.
- We can help to plan your cash management over both the long and short term.
- AV Trinity will work with the whole family where appropriate in order to ensure that planning for the current and future generations is given adequate consideration.
- We will work with your solicitor to ensure that the trustees are aware of any taxation responsibilities that come with their role as a trustee

We will help to ensure that your Personal Injury Trust arrangements are monitored with a high degree of service and expertise.

The loss of future pension benefits

Sometimes clients are unable to work at all or become unable to follow the career that they had before the injury occurred.

In the case of a child, notice needs to be taken on the effect of the injuries upon a future career.

If a fatal accident has occurred, we need to look at how the future pension benefits of a dependent may be affected.

You may be aware of the new government driven Auto Enrolment legislation that compels employers to set up a pension scheme for any employees earning over £10,000pa – you may not think this affects you, but if you need a carer who is earning over £10,000 per year you might need to comply with the legislation and set up a pension scheme for them.

The legislation surrounding pensions is constantly changing and can have a significant effect upon your future. We will keep your solicitor informed of changes that may affect you situation.

The investment of settlement awards

We believe strongly that there is a Duty of Care that needs to be adopted to protect claimants and their families who may have little knowledge of financial affairs once a claim has been finally settled.

The balance has to be made between not taking undue risk with the settlement and ensuring that often complex need are funded for in the future. There is always someone offering advice on the latest money making idea or business venture, but a personal injury settlement is for securing the future and not for speculative "ideas" that may or may not work.

So, given that many people with a personal injury have to undergo a change of lifestyle and have little knowledge of investment, it is our job to help to:

- Appoint a suitably qualified investment adviser to work alongside the claimant, their family and the solicitor.
- Create a bespoke financial plan that will attempt to match the income needs of the client without taking undue risks.

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- We will keep in close contact with the legal team dealing with the claim in relation to the type of trust arrangement that is being used and what implications it will have upon our investment strategy.
- Investments do attract certain taxation issues and we will ensure that the strategy implemented minimises the effect on your portfolio.

The next steps

Without doubt that this is a traumatic time for a claimant and their family and we can not take away the emotional and practical challenges that will need to be dealt with. But what we can do is to try to deal with certain parts of the process in a calm and professional way – and to keep you informed at all times.

A meeting with AV Trinity to discuss how we might help you with issues surrounding Personal Injury Trusts, Pension Loss Assessments and the investment of damages awards will be at our cost and we will be happy to involve your legal representatives at this initial meeting.

AV Trinity are Chartered Financial planners and as such we adhere to the highest standards and ethics to ensure that our clients are dealt with professionalism, expertise, empathy & discretion.

You have nothing to lose but much to gain by speaking with us.



Contact us

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www.avtrinity.com

or via your legal representative

“Intelligent, independent financial advice”

All information has been prepared with care to ensure accuracy and is based upon our understanding of legislation and HMRC practice, which can be subject to change. This is intended to provide information only and should not be considered as advice.